

**THE ST LAZARUS CHARITABLE TRUST**  
**REPORT & ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**U. K. Registered Charity No. 286918**

## **THE ST LAZARUS CHARITABLE TRUST**

The St Lazarus Charitable Trust is a Registered Charity in England and Wales (No: 286918) and was founded on 1 March 1983 to carry out the following charitable purposes, as set out in the Trust Deed of the Order of St Lazarus of Jerusalem.

The Objects of the Trust are the relief of poverty and sickness, the relief of the disabled and the advancement of the Christian religion, and in particular:

1. Relief of persons suffering from leprosy.
2. Relief of the aged.
3. Relief of victims of disaster and war.
4. Advancement of the Christian Faith.

### **TRUSTEES**

Laurent Charles Julien Deckers  
Charles Betz (June 2018)  
Ivan Gray (June 2019)  
Roger Charles Hirst  
John Reid (June 2019)  
David Powell Chairman

### **CONSULTANTS**

The Revd Alan Gyle SChLJ, MA, FRSA; Almoner  
Dr Michael F R Waters, OBE, MA, MB, Bchir, FRCP, FRCPATH  
Dr David Woolf KCLJ, MCOptom, FInstP

Dr Robert Ashford MA, MMedSci, PhD, FCPM, FFPM RCPS(Glasg), CSci, CLJ;  
Hospitaller and Trust Manager

### **ADMINISTRATION STAFF**

Jonathan Prichard MA (Cantab) MBA (honorary treasurer)

Valerie Hiscock (clerk to the trustees)

Gareth Vaughan (grants secretary)

2 The Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
Somerset  
BA22 8SL

## **THE ST LAZARUS CHARITABLE TRUST**

### **Report of the Trustees for the year ended 31 December 2019**

The trustees present their report together with financial statements for the year ended 31 December 2019. The financial statements have been prepared in accordance with the accounting policies as set out in the note on page 10 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 and the Charities Act 2011.

### **History and Objectives of the Trust**

The St Lazarus Charitable Trust was established under a trust deed on 1 March 1983 and registered with the Charity Commission no: 286918. The objects of the trust are set out on page 1 and grants are made to such institutions and authorities in a manner as the trustees think fit.

### **Management and Governance**

The trustees, who served throughout the year or in part, their advisors and legal status, are summarised on page 1. Trustees are initially elected for a term of three years. They can then be re-elected for a further term of three years but after a period of six years as a trustee they are not eligible for re-election for at least a year. The trustees annually review the risks the charity faces.

The Trustees have had regard to the Charity Commission's guidance on public benefit. By the grants made, the trustees believe they are contributing to the advancement of the Christian religion through offering services motivated by Christ's own injunction to care for those in need.

The trustees would like to record their appreciation of all the hard work carried out throughout the year by the Treasurer, Grants Secretary and Clerk.

### **Procedures and Policy for Grant making**

Applications have to be in writing and the trustees receive advice from their honorary consultants listed on page 1. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

### **Achievement and Performance of the Trust**

During the year ended 31 December 2019 the trust distributed **£93,974** (2018- £73,402) and committed a further **£80,750** consisting of the remaining year of three year grants to EMMS for work with elective students (£20,000); and to TLM to support Bankura vocational training centre (£30,402); and two more years for support of the LEPR project in Andhra Pradesh (£30,348).

## **Financial Review and Investment policy**

The trustees made a number of grants during the year:

<b>EMMS</b>	£17,500 (2 <sup>nd</sup> of three grants)
Grants to fund medical electives	
<b>LEPRA</b>	£15,174 (1 <sup>st</sup> of three grants)
Project in Krishna District, Andhra Pradesh, India	
<b>The Leprosy Mission (TLM)</b>	£29,081 (2 <sup>nd</sup> of three grants)
Support for Bankura vocational training centre	
<b>The Royal Hospital Chelsea</b>	£1,000
General support	
<b>Rufiji Leprosy Trust</b>	£8,300 (3 <sup>rd</sup> of three grants)
Support for work in Kindwitwi village	
<b>Combat Stress</b>	£2,500
General support	
<b>Anglican International Development Fund</b>	£500
General support	
<b>Commandery grants</b>	
<b>Avalon Commandery</b>	
<b>Chernobyl Lifeline</b>	£300
<b>Devon Air Ambulance</b>	£300
<b>FORCE</b>	£300
<b>SSAFA</b>	£100
<b>Cumbria Commandery</b>	
<b>TLM</b>	£819
<b>Westmoreland MENCAP</b>	£650
<b>King Offa</b>	
<b>LEPRA</b>	£1,400
<b>Nepal Leprosy Trust</b>	£650
<b>TLM</b>	£900
<b>Sussex Commandery</b>	
<b>Hospices in Sussex, Hampshire and the Isle of Wight</b>	£1,500
<b>Wales Commandery</b>	
<b>ABF The Soldiers' Charity</b>	£500
<b>Aid to the Church in Need</b>	£5,000
<b>Help for Heroes</b>	£1,500

<b>RAF Benevolent Trust</b>	£500
<b>Royal Naval Benevolent Trust</b>	£500
<b>A Cardiff medical elective student</b>	£1,500
<b>TLM</b>	£2,000
<b>Samburu Trust</b>	£1,500

\* \* \* \* \*

Grants in this reporting year reflected both the trustees' aim to make significant contributions to a number of charities working with those affected by leprosy, and their wish to involve members of the Order in Commanderies in local fund raising for a wide variety of organisations which reflect well the Trust and the Order's charitable purposes.

Second year grants of the three year commitments with **The Leprosy Mission** and **EMMS** were made and reports were received from both organisations which showed how effective the support from the Trust is on the ground. A new three year commitment was entered into with LEpra to support a project in Andhra Pradesh.

The number of Order members with monthly or annual bank standing orders remains at almost 50 with a welcome number of new commitments. As mentioned in previous reports, this consistent income allows the trustees not only to give assured grants to charities but also to be able to respond to immediate needs.

Once again there were two national fundraising events: a dinner at the Cavalry and Guards Club and a concert held at St Paul's church Knightsbridge followed by supper at the vicarage by kind permission of the Revd Alan Gyle SchLJ. Both evenings raised some £17,000 for the Trust.

As can be seen from the list of Commandery grants made through the Trust proposed by Commanderies, raising funds for local and national charities continues to grow.

The Wales Commandery once again supported a local medical student on their elective year in an overseas project. Commandery support for a wide range of organisations some with local links and others of national significance reflects the charitable interests and commitment of members of the Order.

Once again the trustees are grateful for gifts and donations made through Commanderies and by members of the Order.

As reported in 2018, the former chair of the Trust, Chevalier David Mansel Jones KCLJ died. In his Will he left a legacy of £15,000 to the Trust which is one of the largest received in recent years. In line with the trustees' policy the unrestricted legacy income has been added to the endowment fund which at the 2019 year end stood at £113,384.

Income from equity investments - £19,349 - remained surprisingly buoyant despite what once again has been a disturbed financial year. The amount of cash held at the bank is

governed by the need to keep sufficient funds to make grants. Any short term excess is held with COIF on deposit and transferred when needed to pay grants. The capital value of the investment holdings increased by some £37,827 over the year making up for the previous year's decline. A regular review of investments was undertaken and no change was recommended. At the end of 2019 total resources were £542,655 (2018- £512,375).

The reserves policy of the charitable trust is set out on the final page of these accounts and is reviewed annually by the trustees. The immediate financial future remains uncertain despite a general improvement in financial sentiment. Trustees continue to monitor both the Trust's reserves and its investment policies.

The Trust continues to have a number of former trustees who offer their services in an honorary capacity to the ongoing development of Trust activities. Together with the honorary advisers to the Trust, the trustees believe there is appropriate experience and knowledge available to call upon by the trustee body. Mr Ivar Grey and Mr John Reid were appointed trustees at the 2018 AGM.

**Future Plans**

The commitment made to fund work with The Leprosy Mission (TLM) at Bankura will be in its second year as will working with EMMS on those elective students who spend their electives with leprosy projects. The new project with LEPRRA will receive its second tranche of funding in 2020.

Discussions with other leprosy charities will continue to explore what partnerships may be established in different parts of the world.

The initiative to develop regular income from members of the Order will continue. Trustees remain mindful of the role legacy income in enhancing the endowment fund and a legacy campaign will be developed for implementation in the next two or three years.

**Statement of Trustees' Responsibilities**

In preparing these financial statements the trustees are satisfied that they give a true and fair view of the charity for the year and intend to continue on a similar basis for the current year.

**Independent Examiner**

The trustees have retained Plummer Parsons to undertake the independent examination for the current year. Their report for the year is on page 6.

Signed on behalf of the trustees

**Chairman** .....

**Date:** .....

## **THE ST LAZARUS CHARITABLE TRUST**

### **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the charity for the year ended 31 December 2019, which are set out on pages 7 to 14.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

I report on the accounts of the charity for the year ended 31 December 2019, which are set out on pages 7 to 14.

- (i) examine the accounts under section 145 of the Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**K L McCurdy FCA CTA**  
**Plummer Parsons**  
**Chartered Accountants**

Date

4 Frederick Terrace  
Frederick Place  
Brighton  
BN1 1AX

THE ST LAZARUS CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
<b>Receipts</b>						
<i>Voluntary income</i>	7a	36,220	22,639	15,000	<b>73,860</b>	52,997
<i>Income from investments</i>	7b	19,349			<b>19,349</b>	16,849
<b>Total receipts</b>		<b>55,569</b>	<b>22,639</b>	<b>15,000</b>	<b>93,208</b>	<b>69,846</b>
<b>Payments</b>						
<i>Charitable activities</i>	8a	78,278	21,519	0	<b>99,796</b>	80,265
<i>Governance Costs</i>	8b	960	0	0	<b>960</b>	924
<b>Total payments</b>		<b>79,238</b>	<b>21,519</b>	<b>0</b>	<b>100,756</b>	<b>81,189</b>
<b>Net surplus/(deficit) of receipts over payments</b>		<b>(23,668)</b>	<b>1,121</b>	<b>15,000</b>	<b>(7,548)</b>	<b>(11,343)</b>
Bank and cash brought forward at 1 January 2018		32,489	54,050	0	86,539	97,882
<i>Gross transfers between funds</i>		2,000	(2,000)			
<b>Bank and cash carried forward at 31 December 2019</b>		<b>10,821</b>	<b>53,171</b>	<b>15,000</b>	<b>78,991</b>	<b>86,540</b>

## THE ST LAZARUS CHARITABLE TRUST

### Grants for the year ended 31 December 2019

	2019	2019	2018	2018
	£	£	£	£
	Unrestricted	Restricted	Unrestricted	Restricted
The Leprosy Mission (TLM)	27481		28913	
Rufiji Trust	8300		8300	
EMMS	17500		13500	
LEPRA	15174			
Royal Hospital Chelsea	1000			
Anglican International Dvltnmt	500			
Combat Stress	2500			
SSAFA			250	
Royal Foundation of St Katherine			1660	
Commandery grants				
EMMS (King Offa)				1500
TLM (Wales)		3600		3200
TLM (Cumbria)		819		
TLM (King Offa)		900		
Sanburu Trust (Wales)		1500		700
Student elective (Wales)				1500
STEP (Sussex)				1000
LEPRA (King Offa)		1400		
DEBRA (Aragon)				750
Sussex Hospices (SX Comm)		1500		
Hospices (Sussex)				2000
LEPRA (Aragon)				1250
Orbis (Wales)				1000
Help for Heroes (Wales)		1500		
London School of Hygiene (London and Westminster)				750
The Nepal Trust (Offa)		400		
ABF Soldiers Charity (Wales)		500		1000
Nepal Leprosy Trust (King Offa)		250		250
British Legion (Aragon)				500
LEPRA (London)				500
CLAAS (London)				500
Aid to the Church Need (Wales)		5000		3200
Royal Manchester Children's Hospital (Cumbria)				819
Cherbonyl Lifeline PI (Avalon)		300		
FORCE (Avalon)		300		
Devon Air (Avalon)		300		
SSAFA (Avalon)		100		
RAF Benevolnt Tr (Wales)		500		
RI Naval Benvlnt Trust (Wales)		500		
Wstmorid MENCAP (Cumbria)		650		
Elective McSwiney (Wales)		1500		
	72,455	21,519	52,623	20,419

**ST LAZARUS CHARITABLE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2019**

	Notes	2019	2018
		£	£
<b>Fixed assets</b>			
Investments	9	464,414	426,587
<b>Total fixed assets</b>		<u>464,414</u>	<u>426,587</u>
<b>Current assets</b>			
Debtors			
Short term deposits		31,823	60,254
Cash at bank and in hand		<u>47,169</u>	<u>26,285</u>
		<b>78,991</b>	<b>86,539</b>
Creditors: amounts falling due within one year	12	<u>-750</u>	<u>-750</u>
<b>Net current assets</b>		<b>78,241</b>	<b>85,789</b>
<b>Total assets less current liabilities</b>		<u>542,655</u>	<u>512,375</u>
<b>NET ASSETS</b>		<u><u>542,655</u></u>	<u><u>512,375</u></u>
<b>Funds</b>			
<b>Endowment funds</b>	13	<b>113,384</b>	<b>83,491</b>
<b>Restricted funds</b>	13	<b>53,171</b>	<b>54,050</b>
<b>Unrestricted funds</b>	13	<b>376,100</b>	<b>374,834</b>
		<u><u>542,655</u></u>	<u><u>512,375</u></u>

Approved by the Board of Trustees and signed on its behalf

Chairman

The accompanying notes form a part of these financial statements.

## THE ST LAZARUS CHARITABLE TRUST

### Notes to the Accounts

#### For the year ended 31 December 2019

1. Accounting Policies  
In preparing the accounts the following accounting policies have been compiled with:
  - a) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2006
  - b) Investment income is recorded when receivable.
  - c) Gift aid reclaimable on donations to the charity is included with the amount received.
  - d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Trust has not made any grant commitments of more than one year.
  - e) Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred.
  - f) The cost of managing investments is charged against investment capital, reflecting the total return approach to investment management. Any costs associated with the sale or purchase of investments are accounted for as part of the sale or purchase price of the investments.
  - g) Quoted investments have been valued at market value at the balance sheet date.
  - h) Unrealised and realised investment gains and losses are shown net in the statement of financial activities.
2. Taxation  
The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
3. The Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consist of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration.
4. Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by Commanderies of the Grand Priory where specific requests have been made to support projects already supported by the trustees. There remain small amounts of outstanding donations which will be distributed as soon as possible in accordance with the donors' wishes.
5. Endowment Funds are those of which the trustees have no power to apply capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These Funds together with relevant Gift Aid and accrued interest were invested in Newton Global Growth & Income Fund for Charities during the year.
6. The sum of £4,054 shown in the notes as the Sussex Commandery Fund was that raised by members of the Commandery who fund raise through an annual walk from West Grinstead shrine to Lancing College chapel. In addition the London Commandery Fund amounts to £1,495. The Wales Commandery Fund amounts to £2,896 at the end of the year. The Commnadery member propose grants to trustees for consideration.

**ST LAZARUS CHARITABLE TRUST**

**Notes to the Accounts**

**For the year ended 31 December 2019**

**7 Incoming resources**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2019 £</b>	<b>TOTAL FUNDS 2018 £</b>
<b>a</b> <i>Voluntary income</i>					
Donations	33,220	20,648	15,000	<b>68,868</b>	49,605
Sundry donations and appeals					
Income tax recoverable	3,000	1,992	-	<b>4,992</b>	3,392
	<u>36,220</u>	<u>22,639</u>	<u>15,000</u>	<u>73,860</u>	<u>52,997</u>
<b>b</b> <i>Investment income</i>					
Dividends and interest	19,349			<b>19,349</b>	16,849
<b>Total incoming resources</b>	<u>55,569</u>	<u>22,639</u>	<u>15,000</u>	<u>93,208</u>	<u>69,847</u>

**8 Resources expended**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2019 £</b>	<b>TOTAL FUNDS 2018 £</b>
<b>a</b> <i>Charitable activities</i>					
Grants	72,455	21,519		<b>93,974</b>	73,042
Administration costs	5,823			<b>5,823</b>	1,584
Fundraising costs					5,639
Investments					
	<u>78,278</u>	<u>21,519</u>		<u>99,796</u>	<u>80,265</u>
<b>b</b> <i>Governance costs</i>					
Independent examination fee	960			<b>960</b>	924
	<u>960</u>			<u>960</u>	<u>924</u>
<b>Total resources expended</b>	<u>79,238</u>	<u>21,519</u>		<u>100,756</u>	<u>81,189</u>

# ST LAZARUS CHARITABLE TRUST

## Notes to the Accounts

For the year ended 31 December 2019

### 9 Fixed Assets

#### Investments

	£
Market value 1 January 2019	426,587
Additions	
Net gains and revaluation	37,827
<b>Market value 31 December 2019</b>	<b><u>464,414</u></b>

### 10 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>Total Funds 2019 £</b>
Investment fixed assets	370,482		93,931	<b>464,414</b>
Current assets	25,821	53,171		<b>78,991</b>
Current liabilities	-750			<b>-750</b>
	<b><u>395,552</u></b>	<b><u>53,171</u></b>	<b><u>93,931</u></b>	<b><u>542,655</u></b>

### 11 Debtors

	<b>2019 £</b>	2018 £
Income tax recoverable		
Prepayments and accrued income		
Other debtors		
	<b><u>                    </u></b>	<b><u>                    </u></b>

### 12 Creditors: amounts falling due within one year

	<b>2019 £</b>	2018 £
Deferred income		
Accruals for utilities and other costs	<b>750</b>	750
Other creditors		
	<b><u>750</u></b>	<b><u>750</u></b>

## ST LAZARUS CHARITABLE TRUST

### Notes to the Accounts

For the year ended 31 December 2019

#### 13 Statement of funds

	Bal b/fwd 1 Jan 2019	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2019
	£	£	£	£	£
<b>Unrestricted Fund</b>					
General fund	374,834	55,569	-79,238	24,934	<b>376,100</b>
	<u>374,834</u>	<u>55,569</u>	<u>-79,238</u>	<u>24,934</u>	<u><b>376,100</b></u>
<b>Restricted Fund</b>					
Grant fund	54,050	22,639	-21,519	-2,000	<b>53,171</b>
	<u>54,050</u>	<u>22,639</u>	<u>-21,519</u>	<u>-2,000</u>	<u><b>53,171</b></u>
<b>Endowment Fund</b>	83,491	15,000		14,893	<b>113,384</b>
	<u>83,491</u>	<u>15,000</u>	<u>0</u>	<u>14,893</u>	<u><b>113,384</b></u>
<b>Total funds</b>	<u>512,375</u>	<u>93,208</u>	<u>-100,756</u>	<u>37,827</u>	<u><b>542,655</b></u>

The unrestricted fund includes no designated sums.

The restricted funds comprise amounts raised by various Commmanderies of the Grand Priory which have stipulated with the agreement of the trustees how they may be spent.

The endowment comprises monies donated to create an endowment. This is a permanent endowment which requires the income to be re-invested until the trustees consider it prudent to use income derived on projects submitted or created by the Trust

14 Restricted Funds	£
Aragon Commandery	500
King Offa Commandery	150
London Commandery	1,495
Sussex Commandery	4,054
Wales Commandery	2,896
Avalon	21
Cumbria	681
Dame Ruth Bowden	43,374
	<u><b>53,171</b></u>

## THE ST LAZARUS CHARITABLE TRUST

### Summary of Annual Donations made by the Trust 1983 - 2019

Year	Amount £
1984	2,150
1985	216
1986	800
1987	1,500
1988	4,944
1989	4,608
1990	3,400
1991	5,000
1992	5,200
1993	3,350
1994	2,650
1995	13,150
1996	11,990
1997	23,928
1998	33,996
1999	35,545
2000	27,193
2001	22,105
2002	34,587
2003	34,382
2004	47,470
2005	64,378
2006	83,889
2007	99,815
2008	50,841
2009	45,746
2010	15,880
2011	48,725
2012	32,750
2013	74,125
2014	49,700
2015	65,840
2016	31,050
2017	55,331
2018	73,042
2019	93,974
<b>Total</b>	<b><u><u>1,203,250</u></u></b>

### Reserves Policy

The Trustees have reviewed the charity's reserves policy with the advice of qualified advisers in the fields in which the charity works. The Trustees have concluded that an appropriate level of reserves is sufficient funds to provide for three years' expenditure on grants and expenses based on the levels in immediately preceding years. The principal reasons identified by the Trustees are (a) the unpredictable level of future income from donations and investments, (b) the likelihood of rising expenses, (c) the desire of the Trustees, in fulfilling the objects of the charity, to be able to respond effectively to emergencies (as for instance the Syrian crisis disaster in 2014, when large numbers of people were displaced), (d) the desire of the Trustees to have sufficient funds to enable the charity to support an appropriate project or projects of a more substantial nature in due course. In working towards realisation of this policy, the Trustees intend to monitor the reserves position regularly and to review the policy at their first meeting in each year to decide whether any adjustment is appropriate.