



# St. Lazarus Charitable Trust

## ANNUAL REPORT AND FINANCIAL STATEMENTS

**YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity:** The St. Lazarus Charitable Trust

**Registered Charity No:** 286918      A Registered charity in England & Wales

**Principal Office:** H E Chevalier Gareth Vaughan GCLJ  
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The Glove Factory  
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Website: [www.stlazaruscharitabletrust.org.uk](http://www.stlazaruscharitabletrust.org.uk)

**Trustees:** who have served from 1<sup>st</sup> January 2021 until the date this report was approved are:

Charles J P Betz	
Laurent C J Deckers	until 28 <sup>th</sup> September 2021
Keith Edwards	until 28 <sup>th</sup> September 2021
Ivar A R J Grey	
Roger C Hirst	until 28 <sup>th</sup> September 2021
David Knox	from 28 <sup>th</sup> September 2021
David Powell	(Chair)
John A Reid	
Patrick W T Wilkins	from 28 <sup>th</sup> September 2021

**Bankers:** Lloyds.

**Independent Examiner:** Mr G F Whiteside FCA, Ingalls, Chartered Accountants, Kendal. LA9 7RL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The St. Lazarus Charitable Trust was established as a unincorporated charity by a deed dated 1<sup>st</sup> March 1983. The Trust was subsequently amended by deeds dated 10<sup>th</sup> September 1998 and 28<sup>th</sup> May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

## **Trustee Recruitment and Appointment**

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down. Due to the Covid pandemic the terms of existing Trustees were extended by an additional year.

## **Organisational Structure**

The Charity has a board of trustees that currently meet three times a year and is responsible for the strategic direction and policies of the Charity.

## **OBJECTIVES AND ACTIVITIES**

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy.
- Relief of the aged.
- Relief of victims of disaster and war.
- Advancement of the Christian Faith.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Review of the year**

Owing to the Covid pandemic the activities of the Trust and its Commanderies was restricted, although some Commanderies managed to fulfil some activities between periods of lockdown.

### **Trustees**

During the year there have been several changes in the members of Board of Trustees. Owing to the pandemic the Trustees agreed that the terms of office of the existing Trustees should be extended by a year, to retain the regular rotation of two Trustees being re-elected each year. The terms of office of both Laurent Deckers and Keith Edwards as Trustees were initially due to retire during 2019. Both retired as Trustees in 2020. The Board of Trustees appointed Patrick Wilkins as a new Trustee and welcomed back David Knox to the Board of Trustees after a couple of years break, who also took over the responsibilities as Honorary Treasurer to the Trust from Jonathan Prichard.

The Trustees are aware that the term of office of the chair, David Powell is due to come to an end during 2022. With this in mind, the Trustees considered the necessity for experience and continuity. It was agreed that Roger Hirst would stand down as a Trustee in 2021, so he can be re-elected as a Trustee in 2022.

The Trustees appointed Keith Edwards, Roger Hirst, and Jonathan Prichard as consultants to the Trust, in view of their knowledge and experiences of working with the Trust.

## Financial Review

Again, this year the Trust's income from donations has been severely restricted by the covid pandemic. Our donated income including a legacy of £5,500 increased to £84,804 (2020: £53,154). The Trust reclaimed Gift Aid from HMRC £9,909 (2020: £3,671). It should be noted that the Trust changed its policy of claiming Gift Aid from annually to every quarter which has resulted in the larger figure being reclaimed from HMRC this year.

Investment income of £15,906 (2020: £16,997) was received during the year from listed investments. In total, income of £112,917 (2020: £73,822) was received during the year.

The Trust received regular contributions from 39 members throughout the year, with 39 members making contributions to their respective Commandery funds held by the Trust.

The Trust received two legacies during the year, £5,000 from the estate of Benjamin William Hammett and £500 from the estate of the Very Reverend Fr. David John White. The legacies of £5,500 was allocated to the Endowment Fund and will be incorporated into the existing listed investments in during 2022.

During the year the Trust made a number of grants from its funds.

The Trustees approved a three-year project to assist The Leprosy Mission with funding to Premananda Leprosy Hospital in Kolkata, West Bengal.

In addition, the Trustees agreed to provide £1,000 to the Anglican International Development to assist with a project at the Jonglei Health Sciences Institute (JHSI) in Bor, South Sudan.

The third and final year grant of £15,174.00 paid to LEPRa to assist with their work in treating those affected with leprosy in the Krishna District of Andhra Pradesh, India.

A grant of £2,500 was made to LEPRa. The Trustees also paid a further £1,000 which had been received in 2020 to the Aid to the Church in Need Appeal to Lebanon, following the catastrophic explosion that the city experienced in the summer of 2020.

In support of World Leprosy Day on 31<sup>st</sup> January 2021, the Trustees launched an appeal to support the Aid to the Church in Need Appeal (ACN) to assist with the founding and building of a church in Far East Asia. The appeal raised £25,000, which was paid to ACN. Following due diligence by the ACN representatives it was discovered that the intended project was not going ahead as originally foreseen. ACN recovered the donation which was returned to the Trustees. The donors from the Commandery of Wales agreed that their part of the donation of £11,700 should be paid to another ACN project in Senegal. This payment has been made, and instructions for the distribution of the remaining £13,300 are being obtained from the various Commanderies and Commandery members. These remaining funds are shown as a designated fund in the accounts below.

Summary of grants from general funds:

**The Leprosy Mission of England & Wales** £28,932.00  
 1<sup>st</sup> year of a 3-year funding project to Premananda Hospital, West Bengal, India.  
 Provide high-quality eye care to those patients with leprosy, including those with cataracts; patients diagnosed with leprosy and those requiring reconstructive surgery.

**Anglican International Development (AID)** £ 1,000.00  
 To support the mission work of AID at the Jonglei Health Sciences Institute in Bor, South Sudan with medical care and equipment.

**LEPRA** £ 2,500.00  
 A unrestricted donation of funds for the general work of Lepira.

**LEPRA** £15,174.00  
 The third and final year of a funding project in the Krishna District of Andhra Pradesh, India. The project is to treat those affected with leprosy in the region. Payment was delayed and is shown as a creditor at the year end.

**Aid to the Church in Need – Lebanon Appeal** £ 1,000.00  
 Provide immediate disaster emergency assistance following the devastating explosion in the city of Lebanon.

**Aid to the Church in Need – Far East Asia Appeal** £25,000.00  
 (Returned after the project failed to be accomplished and returned to Trustees funds)  
 Purpose to provide funds to assist in the building of a Christian church in Far East Asia.

**Aid to the Church in Need – Senegal Appeal** £11,700.00 (Commandery of Wales)  
 To fund the Sisters of the Sacred Heart, at the leprosy clinic they run in Senegal, and to allow them to purchase a vehicle to extend their work in the clinic and in the surrounding locality.

In addition to the distribution of grants by the Trustees, the Commanderies made grants to the following, to provide funds for the general activities of the following charities. These donations were paid through the Trust accounts:

**Aragon Commandery**

DEBRA	£ 300.00
LEPRA	£ 300.00

**Avalon Commandery**

SLCT – World Leprosy Appeal 2021	£ 370.00
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**Cumbria Commandery**

SLCT – World Leprosy Appeal 2021	£ 200.00
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**King Offa Commandery**

The Leprosy Mission of England & Wales	£ 750.00
The Nepal Hospital Trust	£ 750.00
LEPRA	£ 250.00
SLCT – World Leprosy Appeal 2021	£ 250.00
Emmanuel House, Nottingham	£ 500.00

**Sussex Commandery**

Sussex Hospices	£2,200.00
STEP	£ 500.00
Kids for Kids	£ 500.00
LEPRA	£2,500.00

**The Marches Commandery**

SLCT – Nepal Hospital Trust Appeal	£ 130.00
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**Wales Commandery**

Royal British Legion – Wales	£1,000.00
Samburu Trust	£2,000.00
SSAPA – Wales	£1,000.00
Neem Tree Trust	£1,000.00
ABF The Soldiers’ Charity – Wales	£1,000.00
SLCT – unrestricted fund	£1,000.00
Medical Student Elective	£1,500.00

The Trustees consider the year end Trust’s financial position to be in good health. The Unrestricted fund shows a surplus of £48,342 on its activities, which with its listed investments has assets amounting to £338,893.

The Restricted funds, shows a slight deficit for the year of £1,049 with assets of £52,893 still held by the Trust.

The Endowment fund shows a surplus of £23,164 for the year being mainly from the capital gains on the listed investments. These listed investments now amount to £138,007.

**Future Plans**

To respond to natural disasters has always been one of the Trust’s purposes and should demands be repeated, the Trust will be ready to provide support from its reserves.

The Trustees have agreed the second-year grant to The Leprosy Mission – Premananda Leprosy Hospital in Kolkata, West Bengal of £29,678 which will be paid in 2022, and £30,799 to be paid in 2023.

**Reserves and Investment Policies**

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Endowment Funds are all held in listed investments, except for those received awaiting investment.

Liquid funds in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £92,009 was held, being £14,163 unrestricted, £52,893 restricted and £24,953 endowment funds. The endowment funds were awaiting investment with the Trust's investment managers.

The trustees delegate the day-to-day management of its listed investments, both unrestricted and endowment fund investments to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme's Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance related fee arrangements.

### **Procedures and Policy for Grant Making**

Subject to a proposal made to the board, formal applications have to be in writing and the trustees consult and receive advice from their external consultants. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

### **Statement of Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to the public benefit.

### **Risk Assessment**

The Trustees have assessed the charity's exposure to major risks, in particular, those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources.

The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

## ACCOUNTING AND REPORTING RESPONSIBILITIES

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation.
- keep accounting records which disclose with reasonable accuracy at any time the financial position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and
- safeguard the assets of The St. Lazarus Charitable Trust and for taking reasonable steps for prevention and detection of fraud and other irregularities.

### Statement of Trustees' Responsibilities and going concern

The accounts are not subject to statutory audit therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they give a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.


### Going concern

The Trustees confirm that the accounts are prepared on the going concern basis, having taken into account all relevant information for at least the next twelve months, about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

### Independent Examiner

The Trustees appointed Mr G F Whiteside FCA of Ingalls, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on 23<sup>rd</sup> May 2022 and signed on their behalf by:



David Powell KCLJ  
Chair of Trustees



## Statement of Financial Activities

The notes on pages 11 to 15 form part of these financial statements.

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
<b>Incoming Resources</b>	<b>3</b>					
Donations and legacies		72,012	17,201	5,500	<b>94,713</b>	56,825
Investments		15,906	-	2,298	<b>18,204</b>	16,997
<b>Total Incoming Resources</b>	<b>3</b>	<b>87,918</b>	<b>17,201</b>	<b>7,798</b>	<b>112,917</b>	73,822
<b>Resources Expended</b>	<b>4</b>					
Charitable Activities		70,108	16,050	-	<b>86,158</b>	103,033
Governance Costs		2,580	-	-	<b>2,580</b>	-
<b>Total Resources Expended</b>	<b>4</b>	<b>72,688</b>	<b>16,050</b>	-	<b>88,738</b>	103,033
<b>Net Income/(Expenditure) before investment gains/(losses)</b>		15,230	1,151	7,798	<b>24,179</b>	<i>(29,210)</i>
Gains/(Losses) on revaluation of Investment assets	<b>5</b>	30,912	-	15,366	<b>46,278</b>	<i>(62,023)</i>
Gains/(Losses) on disposal of Investment assets		-	-	-	-	-
Gross Transfers between Funds		2,200	<i>(2,200)</i>	-	-	-
<b>Net movement in Funds</b>		<b>48,342</b>	<b>(1,049)</b>	<b>23,164</b>	<b>70,457</b>	<i>(91,234)</i>
<b>Reconciliation of Funds</b>						
Total Funds brought forward at 1 <sup>st</sup> January	<b>10</b>	290,551	53,942	114,842	<b>459,335</b>	550,569
<b>Total Funds carried forward at 31<sup>st</sup> December</b>	<b>10</b>	<b>338,893</b>	<b>52,893</b>	<b>138,007</b>	<b>529,792</b>	459,335

Balance Sheet as at 31<sup>st</sup> December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Fixed assets</b>						
Listed investments	5	339,762	-	113,053	452,815	404,239
		<b>339,762</b>	<b>-</b>	<b>113,053</b>	<b>452,815</b>	<b>404,239</b>
<b>Current assets</b>						
Debtors	6	785	947		1,732	-
Short term deposits	7	8,045	51,946	24,954	84,945	33,738
Cash at bank	7	7,064	-	-	7,064	21,358
		<b>15,895</b>	<b>52,893</b>	<b>24,954</b>	<b>93,741</b>	<b>55,096</b>
<b>Creditors:</b> amounts falling due within one year	8	16,764	-	-	16,764	-
<b>Net current assets/liabilities</b>		<b>(869)</b>	<b>52,893</b>	<b>24,953</b>	<b>76,977</b>	<b>55,096</b>
<b>Total assets less current liabilities</b>		<b>338,893</b>	<b>52,893</b>	<b>138,007</b>	<b>529,792</b>	<b>459,335</b>
<b>Creditors:</b> amounts falling due after one year		-	-	-	-	-
<b>Total net assets or liabilities</b>	9&10	<b>338,893</b>	<b>52,893</b>	<b>138,007</b>	<b>529,792</b>	<b>459,335</b>
<b>Funds of the Charity</b>						
Endowment funds	9&10	-	-	138,007	138,007	114,842
Restricted funds		-	52,893	-	52,893	53,942
Unrestricted funds		338,893	-	-	338,893	290,551
<b>Total Funds</b>		<b>338,893</b>	<b>52,893</b>	<b>138,007</b>	<b>529,792</b>	<b>459,335</b>

The notes on pages 11 to 15 form part of these financial statements.

This Report was approved by the Trustees on 23 May 2022 and signed on their behalf by:



David Powell KCLJ  
Chair of Trustees

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

**1 ACCOUNTING POLICIES**

**1. Basis of Accounting**

The accounts have been prepared on the basis of historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1<sup>st</sup> January 2015) and
- c) the Charities Act 2011

**2. Accounting policies**

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual's basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consist of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts which will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These funds together with the accrued interest are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31<sup>st</sup> December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) in previous years the accounts have been produced on a Receipts & Payments basis. The Trustees have this year decided to produce the accounts on a accruals basis and have adjusted the previous 2020 account figures accordingly.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

### 3. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	<b>TOTAL FUNDS 2021</b>	<i>TOTAL FUNDS 2020</i>
	£	£	£	£	£
a <i>Voluntary income</i>					
Donations	64,123	15,181	5,500	<b>84,804</b>	53,154
Income tax recoverable	7,889	2,020	-	<b>9,909</b>	3,671
	<b>72,012</b>	<b>17,201</b>	<b>5,500</b>	<b>94,713</b>	56,825
b <i>Investment income</i>					
Dividends and interest	15,906	-	2,298	<b>18,204</b>	16,997
<b>Total incoming resources</b>	<b>87,918</b>	<b>17,201</b>	<b>7,798</b>	<b>112,917</b>	<b>73,822</b>

### 4. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	<b>TOTAL FUNDS 2021</b>	<i>TOTAL FUNDS 2020</i>
	£	£	£	£	£
a <i>Charitable Activities</i>					
Grants	60,306	16,050	-	<b>76,356</b>	96,976
Administration costs	1,645	-	-	<b>1,645</b>	3,929
Fund raising costs	8,157	-	-	<b>8,157</b>	2,128
	<b>70,108</b>	<b>16,050</b>	-	<b>86,158</b>	103,033
b <i>Governance Costs</i>					
Independent Examination	2,580	-	-	<b>2,580</b>	-
	<b>2,580</b>	-	-	<b>2,580</b>	-
<b>Total Resources Expended</b>	<b>72,688</b>	<b>16,050</b>	-	<b>88,738</b>	<b>103,033</b>

**5. FIXED ASSETS**

<b>Listed Investments</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Market value 1 <sup>st</sup> January	404,239	464,413
Additions	-	-
Accumulation Dividends	2,298	1,850
Net Gains/(Losses) and revaluation	46,278	<b>(62,023)</b>
<b>Market value 31<sup>st</sup> December</b>	<b><u>452,815</u></b>	<b><u>404,239</u></b>

**6. DEBTORS**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Income tax recoverable	1,732	-
Prepayments and accrued income	-	-
Other debtors	-	-
	<b><u>1,732</u></b>	<b><u>-</u></b>

**7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND**

<b>Current Assets</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Lloyds Bank – Cheque a/c	7,064	21,358
Lloyds Bank – Savings a/c	82,995	31,788
CCLA – COIF Deposit a/c	1,950	1,970
	<b><u>92,009</u></b>	<b><u>55,116</u></b>

**8. CREDITORS**

<b>Creditors: amounts falling due within one year</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Deferred income	-	-
Accruals for utilities and other costs	-	-
Other creditors	16,764	-
	<b><u>16,764</u></b>	<b><u>-</u></b>

**9. STATEMENT OF FUNDS**

	<b>Balance 1 Jan 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers, other gains and losses</b>	<b>Balance 31 Dec 2021</b>
	£	£	£	£	£
<b>Unrestricted Fund</b>					
General fund	286,981	59,819	51,831	28,330	<b>323,299</b>
	<b>286,981</b>	<b>59,819</b>	<b>51,831</b>	<b>28,330</b>	<b>323,299</b>
<b>Designated Funds</b>					
World Leprosy Day 21	1,220	17,710	11,700	6,070	<b>13,300</b>
ACN - Lebanon	1,000	-	1,000	-	-
Lord Mayor's Show	1,350	8,225	8,157	<b>(1,418)</b>	-
World Leprosy Day 22	-	2,164	-	130	<b>2,294</b>
	<b>290,551</b>	<b>87,918</b>	<b>72,688</b>	<b>33,112</b>	<b>338,893</b>

The Designated funds are funds that the Trust has set aside for various projects. The ACN Lebanon and the Lord Mayor's show funds have both been closed as at 31<sup>st</sup> December 2021. The World Leprosy Day funds for 2021 and 2022 will be distributed during 2022.

<b>Restricted Funds</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers,</b>	<b>Balance</b>
<b>Commandery</b>	<b>1 Jan</b>			<b>other gains</b>	<b>31 Dec</b>
<b>Restricted Funds</b>	<b>2021</b>			<b>and losses</b>	<b>2021</b>
Aragon	400	1,000	600	-	800
Avalon	-	640	-	(370)	270
Cumbria	181	700	-	(200)	681
John of Gaunt	-	-	-	-	-
King Offa	150	3,514	2,250	(250)	1,164
London & Westminster	745	-	-	-	745
Mersey	-	-	-	-	-
Rose d'Or	-	250	-	(250)	-
Sussex	3,800	4,706	5,700	-	2,807
The Marches	-	885	-	(130)	755
Wales	5,292	5,506	7,500	(1,000)	2,297
	<b>10,568</b>	<b>17,201</b>	<b>16,050</b>	<b>(2,200)</b>	<b>9,519</b>
<b>Other Restricted Funds</b>					
Ruth Bowden Fund	43,374	-	-	-	43,374
	<b>43,374</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,374</b>
<b>Total Restricted Funds</b>	<b>53,942</b>	<b>17,201</b>	<b>16,050</b>	<b>(2,200)</b>	<b>52,893</b>

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust the funds being available for grants to East European countries and former Soviet states.

<b>Endowment Funds</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers,</b>	<b>Balance</b>
<b>Endowment Fund</b>	<b>1 Jan</b>			<b>other gains</b>	<b>31 Dec</b>
	<b>2021</b>			<b>and losses</b>	<b>2021</b>
	114,842	7,798	-	15,366	138,007
	<b>114,842</b>	<b>7,798</b>	<b>-</b>	<b>15,366</b>	<b>138,007</b>

The Endowment Funds are the legacies of former members together with both the capital appreciations and the accumulative dividends. As permanent endowment funds the Trust can not expend the capital funds.

Consolidated Fund Summary	Balance 1 Jan 2021	Income	Expenditure	Transfers, other gains and losses	Balance 31 Dec 2021
Unrestricted Funds	290,551	87,918	72,688	33,112	338,893
Restricted Funds	53,942	17,201	16,050	(2,200)	52,893
Endowment Funds	114,842	7,798	-	15,366	138,007
<b>Total funds</b>	<b>459,335</b>	<b>112,917</b>	<b>88,738</b>	<b>46,278</b>	<b>529,792</b>

#### 10. SPLIT OF NET ASSETS BETWEEN FUNDS

##### Analysis of Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Investment fixed assets	339,762	-	113,053	452,815	404,239
Current assets	15,894	52,893	24,953	93,741	55,096
Current liabilities	16,764	-	-	16,764	-
	<b>338,893</b>	<b>52,893</b>	<b>138,007</b>	<b>529,792</b>	<b>459,335</b>

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**Independent examiner's report to the trustees of The St. Lazarus Charitable Trust**

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31<sup>st</sup> December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

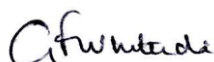
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Mr. G F Whiteside FCA

Date:

27/5/2022

Relevant professional qualification or membership of professional bodies (if any): FCA

Address: Ingalls  
Chartered Accountants  
Libra House  
Murley Moss Business Park  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL