

THE ST LAZARUS CHARITABLE TRUST
REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

U. K. Registered Charity No. 286918

THE ST LAZARUS CHARITABLE TRUST

The St Lazarus Charitable Trust is a Registered Charity in England and Wales (No: 286918) and was founded on 1 March 1983 to carry out the following charitable purposes, as set out in the Trust Deed of the Order of St Lazarus of Jerusalem.

The Objects of the Trust are the relief of poverty and sickness, the relief of the disabled and the advancement of the Christian religion, and in particular:

1. Relief of persons suffering from leprosy.
2. Relief of the aged.
3. Relief of victims of disaster and war.
4. Advancement of the Christian Faith.

TRUSTEES

Laurent Charles Julien Deckers
Keith Edwards
The Revd John Kenneth Tristan Eldridge
Roger Charles Hirst
David Knox
David Powell Chairman
John Anthony Reid (until June 2018)

CONSULTANTS

The Revd Alan Gyle SchLJ, MA, FRSA; Almoner
Dr Michael F R Waters, OBE, MA, MB, Bchir, FRCP, FRCPath
Dr David Woolf KCLJ, MCOptom, FInstP

Dr Robert Ashford MA, MMedSci, PhD, FCPM, FFPM RCPS(Glasg), CSci, CLJ;
Hospitaller and Trust Manager

ADMINISTRATION STAFF

Jonathan Prichard MA (Cantab) MBA (honorary treasurer)

Valerie Hiscock (clerk to the trustees)

Gareth Vaughan (grants secretary)

2 The Glove Factory
Montacute Road
Tintinhull
Yeovil
Somerset
BA22 8SL

THE ST LAZARUS CHARITABLE TRUST

Report of the Trustees for the year ended 31 December 2020

The trustees present their report together with financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies as set out in the note on page 10 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 and the Charities Act 2011.

History and Objectives of the Trust

The St Lazarus Charitable Trust was established under a trust deed on 1 March 1983 and registered with the Charity Commission no: 286918. The objects of the trust are set out on page 1 and grants are made to such institutions and authorities in a manner as the trustees think fit.

Management and Governance

The trustees, who served throughout the year or in part, their advisors and legal status, are summarised on page 1. Trustees are initially elected for a term of three years. They can then be re-elected for a further term of three years but after a period of six years as a trustee they must resign. The trustees annually review the risks the charity faces.

Procedures and Policy for Grant making

Applications have to be in writing and the trustees receive advice from their consultants listed on page 1. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

Achievement and Performance of the Trust

During the year ended 31 December 2020 the trust distributed **£94,376** (2019- £93,974) and made no future commitments.

Financial Review and Investment policy

The trustees made a number of grants during the year:

Action to the Church in Need Lebanon Appeal	£15,000
In response to the drastic explosion in Beirut	
EMMS	£20,000 (3rd of three grants)
Grants to medical electives	
LEPRA	£15,174 (2 nd of two grants)
Project in Krishna District, Andhra Pradesh, India	
The Leprosy Mission	£30,402 (3 rd of three grants)
Support for Bankura vocational training centre	
PPE initiative through Cardiff High School	£6,000

Commandery grants through the Trust

Aragon Commandery	
Coptic Church	£200
DEBRA	£250
general support	
LEPRA	£250
general support	
Avalon Commandery	
Devon Air Ambulance	£300
general support	
Force Exeter	£300
general support	
Jeremiah's Journey	£300
support in grief counselling	
SSAFA	£100
general support	
King Offa Commandery	
Nepal Leprosy Trust	£500
general support	
London Commandery	
CLAAS	£250
support to Coptic Christian schools in Egypt	
John Bradbourne Society	£500
Leprosy work	
Little Sisters of the Poor	£1,000
Support for covid 19 response	
Wales Commandery	
Samburu Trust	£2,350
medicines and consumables	
Great Western Ambulance Service	£1,500
general funding	

* * * * *

Like many charities, the world wide pandemic has changed fundamentally the way the St Lazarus Trust has had to respond to needs faced both at home and overseas during 2020 and perhaps beyond. Grants which had been agreed in previous years were dealt with as expected in the first quarter of the year. Once the covid 19 infections rose and lockdown was imposed a number of Commanderies responded to local calls for PPE. Through links forged by the Welsh Commandery with Cardiff High School, the Trust was able to

join a significant initiative to commission a local flag manufacturer to divert production to making much needed PPE for medical use.

One of the casualties of the pandemic has been the medical elective year scheme at EMMS. As the scheme was withdrawn during the year, some £14,648 was returned to the Trust for the trustees to use to support other charities.

In response to the dreadful explosion in the port at Beirut, members of the Order raised sufficient funds to support the work of Action to the Church in Need offered to Christian residents in the areas most affected by the devastation. Amongst the fund raising efforts was a sponsored walk around the island of Singapore by Chev. Ethan Bradley. His and other members' efforts allowed the Trust to make a grant of £15,000 in 2020 (with a further £1,000) being donated in 2021).

In previous reports reference has been made to the trustees' initiative to encourage regular giving to the Trust by members of the Order of St Lazarus and others. At the end of 2020 there were more than 44 regular contributors to the Trust. This represented a decline mainly through the sad deaths of members and the curtailment of investing new members of the Order. The majority donated monthly others quarterly or annually.

Once again the trustees are grateful for gifts and donations already made through Commanderies and by members of the Order.

Though no legacies were received in 2020, notification of one legacy to be expected was given. Despite the turbulence of the year, the endowment fund where legacy income is allocated stands at £114,842 – a slight increase on the previous year.

Income from equity investments fell to £15,121 reflecting the disturbed financial year where investment income was cut by many large concerns. The capital value of the investment holdings decreased by some £60,173 over the year mainly due to the major fall in investments in the early part of the year. At the end of 2020 total resources were £456,735 (2018- £542,655).

Commandery grants to charities local to Commanderies or national ones which had special interest to Commandery members resumed during those periods between lockdowns. The spread of organisations receiving these grants reflect the wide range of interests members hold and fall within the express purposes of the Trust.

The reserves policy of the charitable trust is set out on the final page of these accounts and is reviewed annually by the trustees. The immediate financial future remains uncertain despite a general improvement in financial sentiment. Trustees continue to monitor both the Trust's reserves and its investment policies.

Future Plans

Once the fallout from the pandemic is known both in terms of effect on income and needs, the trustees will be able to understand better where best to concentrate Trust support. Undoubtedly those suffering from or affected by leprosy will be amongst the last to receive vaccine support and this area of work may well be appropriate.

Further emphasis on encouraging regular donations will continue. There was a hiatus during 2020 when it was not possible to consider appropriate initiatives.

In addition, the trustees are mindful of the role legacy income can make in enhancing the endowment fund and a legacy campaign will be developed for implementation in future years. Now that the endowment fund stands firmly at over £100,000 the trustees will implement their decision to move investments from accumulation shares to ones which produce an income.

To respond to natural disasters with immediate effect has always been one of the Trust’s purposes and should such demands be repeated the Trust will be ready to provide support from its reserves. Though this was not necessary with the ACN Lebanon appeal as the response from members of the Order was so generous, the indications are that climate change is likely to continue to make such disasters more regular.

The Trustees have had regard to the Charity Commission’s guidance on public benefit. They are satisfied that the Charity’s work is for the relief of poverty or sickness and specifically to the benefit of those suffering from, or affected by, leprosy. By the grants made, the trustees believe they are contributing to the advancement of the Christian religion through offering services motivated by Christ’s own injunction to care for those in need.

Statement of Trustees’ Responsibilities

In preparing these financial statements the trustees are satisfied that they give a true and fair view of the charity for the year and intend to continue on a similar basis for the current year.

Independent Examiner

The trustees have retained Plummer Parsons to undertake the independent examination for the current year. Their report for the year is on pages 4.

Signed on behalf of the trustees

Trustee:

Date:

THE ST LAZARUS CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Receipts						
<i>Voluntary income</i>	7a	49,295	7,530	0	56,825	73,860
<i>Income from investments</i>	7b	15,147	0	0	15,147	19,349
Total receipts		64,442	7,530	0	71,972	93,209
Payments						
<i>Charitable activities</i>	8a	93,633	9,400	0	103,033	99,796
<i>Governance Costs</i>	8b	0	0	0	0	960
Total payments		93,633	9,400	0	103,033	100,756
Net surplus/(deficit) of receipts over payments		(29,190)	(1,870)	0	(31,060)	(7,547)
Bank and cash brought forward at 1 January 2019		10,821	53,171	15,000	78,991	86,539
<i>Gross transfers between funds</i>		15,000		(15,000)		
Bank and cash carried forward at 31 December 2020		(3,369)	51,301	0	47,931	78,991

THE ST LAZARUS CHARITABLE TRUST

Grants for the year ended 31 December 2020

	2020	2020	2019	2019
	£	£	£	£
	Unrestricted	Restricted	Unrestricted	Restricted
The Leprosy Mission (TLM)	30402		27481	
Rufiji Trust			8300	
EMMS	20000		17500	
LEPRA	15174		15174	
Royal Hospital Chelsea			1000	
Anglican International Dvlmnt			500	
Combat Stress			2500	
ACN Lebanon	16000			
PPE Cardiff High School	6000			
Commandery grants				
EMMS (King Offa)				
TLM (Wales)				3600
TLM (Cumbria)				819
TLM (King Offa)				900
Sanburu Trust (Wales)		2350		1500
John Bradbourne Society		500		
Coptic Church		200		
LEPRA (King Offa)				1400
DEBRA (Aragon)		550		
Sussex Hospices (SX Comm)				1500
Little Sisters of the Poor		1000		
LEPRA (Aragon)		550		
Jeremiah's Journey (Avalon)		300		
Help for Heroes (Wales)				1500
Royal British Legion (Wales)		1000		
The Nepal Trust (Offa)				400
ABF Soldiers Charity (Wales)				500
Nepal Leprosy Trust (King Offa)		500		250
British Legion (Aragon)				
LEPRA (London)				
CLAAS (London)		250		
Aid to the Church Need (Wales)				5000
Great Western Ambulance Service		1500		
Cherbonyl Lifeline PI (Avalon)				300
FORCE (Avalon)		300		300
Devon Air (Avalon)		300		300
SSAFA (Avalon)		100		100
RAF Benevolnt Tr (Wales)				500
RI Naval Benvlnt Trust (Wales)				500
Wstmorlnd MENCAP (Cumbria)				650
Elective McSwiney (Wales)				1500
	87,576	9,400	72,455	21,519

ST LAZARUS CHARITABLE TRUST

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
Fixed assets			
Investments	9	404,241	464,414
Total fixed assets		404,241	464,414
Current assets			
Debtors			
Short term deposits		33,739	31,823
Cash at bank and in hand		14,193	47,169
		47,932	78,992
Creditors: amounts falling due within one year	12	-1,740	-750
Net current assets		46,192	78,242
Total assets less current liabilities		450,431	542,655
NET ASSETS		450,431	542,655
Funds			
Endowment funds	13	99,842	113,384
Restricted funds	13	51,301	53,171
Unrestricted funds	13	299,288	376,100
		450,431	542,655

Approved by the Board of Trustees and signed on its behalf

Chairman

The accompanying notes form a part of these financial statements.

THE ST LAZARUS CHARITABLE TRUST

Notes to the Accounts

For the year ended 31 December 2020

1. Accounting Policies

In preparing the accounts the following accounting policies have been compiled with:

- a) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2006
- b) Investment income is recorded when receivable.
- c) Gift aid reclaimable on donations to the charity is included with the amount received.
- d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Trust has not made any grant commitments of more than one year.
- e) Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred.
- f) The cost of managing investments is charged against investment capital, reflecting the total return approach to investment management. Any costs associated with the sale or purchase of investments are accounted for as part of the sale or purchase price of the investments.
- g) Quoted investments have been valued at market value at the balance sheet date.
- h) Unrealised and realised investment gains and losses are shown net in the statement of financial activities.

2. Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. The Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consist of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration.

4. Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by Commanderies of the Grand Priory where specific requests have been made to support projects already supported by the trustees. There remain small amounts of outstanding donations which will be distributed as soon as possible in accordance with the donors' wishes.

5. Endowment Funds are those of which the trustees have no power to apply capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These Funds together with relevant Gift Aid and accrued interest were invested in Newton Global Growth & Income Fund for Charities during the year.

6. Though Commandery fundraising was severely restricted during 2020, some activity was by members of the Commanderies mainly virtually. The Sussex Commandery annual walk had to be cancelled as did many other events in Commanderies. Fundraising in Wales focused later in the year; while Aragon was able to raise funds before lockdown. The Commnadery member propose grants to trustees for consideration.

ST LAZARUS CHARITABLE TRUST

Notes to the Accounts

For the year ended 31 December 2020

7 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Voluntary income					
Donations	45,624	7,530		53,154	68,868
Sundry donations and appeals					
Income tax recoverable	3,671		-	3,671	4,992
	<u>49,295</u>	<u>7,530</u>		<u>56,825</u>	<u>73,860</u>
b Investment income					
Dividends and interest	15,147			15,147	19,349
Total incoming resources	<u>64,442</u>	<u>7,530</u>		<u>71,972</u>	<u>93,209</u>

8 Resources expended

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Charitable activities					
Grants	87,576	9,400		96,976	93,974
Administration costs	6,057			6,057	5,823
Fundraising costs					
Investments					
	<u>93,633</u>	<u>9,400</u>		<u>103,033</u>	<u>99,797</u>
b Governance costs					
Independent examination fee	990			990	960
	<u>990</u>			<u>990</u>	<u>960</u>
Total resources expended	<u>94,623</u>	<u>9,400</u>		<u>104,023</u>	<u>100,757</u>

ST LAZARUS CHARITABLE TRUST

Notes to the Accounts

For the year ended 31 December 2020

9 Fixed Assets

Investments

	£
Market value 1 January 2020	464,414
Additions	
Net gains and revaluation	-60,173
Market value 31 December 2020	<u>404,241</u>

10 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Investment fixed assets	308,850		95,389	404,241
Current assets	-3,369	51,301		47,932
Current liabilities				
	<u>305,481</u>	<u>51,301</u>	<u>95,389</u>	<u>452,173</u>

11 Debtors

	2020 £	2019 £
Income tax recoverable		
Prepayments and accrued income		
Other debtors		
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Deferred income		
Accruals for utilities and other costs	1,740	750
Other creditors		
	<u>1,740</u>	<u>750</u>
	<u>1,740</u>	<u>750</u>

ST LAZARUS CHARITABLE TRUST

Notes to the Accounts

For the year ended 31 December 2020

13 Statement of funds

	Bal b/fwd 1 Jan 2020	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2020
	£	£	£	£	£
Unrestricted Fund					
General fund	376,100	64,442	-94,623	-46,631	299,288
	<u>376,100</u>	<u>64,442</u>	<u>-94,623</u>	<u>-46,631</u>	<u>299,288</u>
Restricted Fund					
Grant fund	53,171	7,530	-9,400		51,301
	<u>53,171</u>	<u>7,530</u>	<u>-9,400</u>	<u>0</u>	<u>51,301</u>
Endowment Fund	113,384	0		-13,542	99,842
	<u>113,384</u>	<u>0</u>	<u>0</u>	<u>-13,542</u>	<u>99,842</u>
Total funds	<u>542,655</u>	<u>71,972</u>	<u>-104,023</u>	<u>-60,173</u>	<u>450,431</u>

The unrestricted fund includes no designated sums.

The restricted funds comprise amounts raised by various Commmanderies of the Grand Priory which have stipulated with the agreement of the trustees how they may be spent.

The endowment comprises monies donated to create an endowment. This is a permanent endowment which requires the income to be re-invested until the trustees consider it prudent to use income derived on projects submitted or created by the Trust

14 Restricted Funds	£
Aragon Commandery	400
Cumbria	181
King Offa Commandery	150
London Commandery	745
Sussex Commandery	3,554
Wales Commandery	2,321
Dame Ruth Bowden	43,949
	<u>51,301</u>

THE ST LAZARUS CHARITABLE TRUST

Summary of Annual Donations made by the Trust 1983 - 2020

Year	Amount £
1984	2,150
1985	216
1986	800
1987	1,500
1988	4,944
1989	4,608
1990	3,400
1991	5,000
1992	5,200
1993	3,350
1994	2,650
1995	13,150
1996	11,990
1997	23,928
1998	33,996
1999	35,545
2000	27,193
2001	22,105
2002	34,587
2003	34,382
2004	47,470
2005	64,378
2006	83,889
2007	99,815
2008	50,841
2009	45,746
2010	15,880
2011	48,725
2012	32,750
2013	74,125
2014	49,700
2015	65,840
2016	31,050
2017	55,331
2018	73,042
2019	93,974
2020	96,976
Total	<u><u>1,300,226</u></u>

Reserves Policy

The Trustees have reviewed the charity's reserves policy with the advice of qualified advisers in the fields in which the charity works. The Trustees have concluded that an appropriate level of reserves is sufficient funds to provide for three years' expenditure on grants and expenses based on the levels in immediately preceding years. The principal reasons identified by the Trustees are (a) the unpredictable level of future income from donations and investments, (b) the likelihood of rising expenses, (c) the desire of the Trustees, in fulfilling the objects of the charity, to be able to respond effectively to emergencies (as for instance the Syrian crisis disaster in 2014, when large numbers of people were displaced), (d) the desire of the Trustees to have sufficient funds to enable the charity to support an appropriate project or projects of a more substantial nature in due course. In working towards realisation of this policy, the Trustees intend to monitor the reserves position regularly and to review the policy at their

first meeting in each year to decide whether any adjustment is appropriate.